

RESOLUTION NO. 786

A RESOLUTION TO FIX INTEREST RATES AND TERMS FOR SPECIAL ASSESSMENT

WHEREAS, the City of Polson undertook to accomplish a condemnation and demolition upon real property located within the corporate limits of the City of Polson owned by Allen X Ray and later Shandy Ray; and, further described as Lot 16-24 Block 8 of the Polson City Center Adtn. and,

WHEREAS, the City of Polson incurred costs of two thousand three hundred eighty dollars (\$2,380.00) in accomplishing the said condemnation and demolition, performed by a contractor hired by the City; and,

WHEREAS, the City of Polson has, by motion duly seconded and voted, placed its costs upon the owners of the subject real property thereat by special assessment; and,

WHEREAS, in order to perfect the said special assessment it is necessary to impose interest rates and terms by resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON.

1. That the interest rate payable to the City by the owners of the subject real property shall be legal interest at the rate of ten percent (10%) per annum, for the following three years.
2. That interest against the special assessment shall begin and accrue at and after a date thirty days next following passage of the within Resolution.
3. That the special assessment, together with the rates and terms provided herein, shall be taxed as other special assessments by the City Treasurer in the manner provided in law.

DONE AND DATED this sixteenth day of August, 1999.

CITY OF POLSON

*Michael F. Lies*  
Michael F. Lies, Mayor

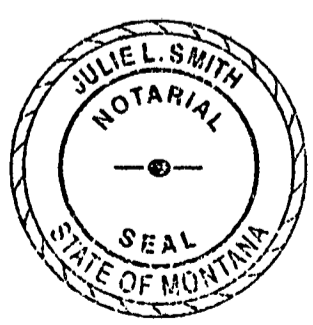
ATTEST:

*Aggi H. Loeser*  
Aggi Loeser, City Clerk

STATE OF MONTANA            )  
  :SS.  
County of Lake                )

On this 16<sup>th</sup> day of August, 1999, before me, the undersigned Notary Public for the State of Montana, personally appeared MICHAEL F. LIES and AGGI LOESER, known to me to be the Mayor and the City Clerk of the CITY OF POLSON, Montana, the municipal corporation that executed the foregoing instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.



*Julie L. Smith*  
Notary Public for the State of MT  
Residing at Polson  
My commission expires 08-03-2002