RESOLUTION NO. 707

A RESOLUTION TRANSFERRING FUNDS FROM THE REVOLVING FUND TO THE GENERAL ALL PURPOSE FUND TO COVER COST OF MAIN STREET PROJECT PURSUANT TO M.C.A. 7-12-4227(1).

WHEREAS, Pursuant to M.C.A. 7-12-4227(1) The City Council may, by a unanimous vote of its members, order the transfer of excess monies from the Revolving Fund to the general fund of the City; and

WHEREAS, On the 29th day of July, 1996, the City Council determined excess funds as defined in said statute were available in the City's Revolving Fund; and

WHEREAS, Polson City Council resolved to transfer $160,000.00 from the Revolving Fund to the General All-Purpose Fund to pay for the Main Street Improvement Project.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA, LAKE COUNTY:

1. That the City of Polson transfer the sum of One Hundred Sixty Thousand and no/100 Dollars ($160,000.00) from the Revolving Fund to the General All-Purpose Fund to cover the City of Polson's cost of the Main Street Improvement Project.

2. That the land subject of this Main Street Project includes the following property located in the City of Polson, Lake County, Montana, more particularly described as follows, to wit:

See Exhibit "A" attached hereto and by this reference made a part hereof as though fully set forth at this place.

PASSED AND APPROVED this 29th day of July, 1996.

John W. Glueckert, Mayor

ATTEST:

Aggi Loeser, City Clerk

State of Montana)
:ss.
County of Lake)

On this 27th day of Sept., 1996, before me, th undersigned, a Notary Public for the State of Montana, personally appeared **John W. Glueckert** and **Aggi Loeser**, personally known to me to be the Mayor and the City Clerk of the City of Polson, Montana, the Municipal Corporation that executed the within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.

Notary Public for the State of Montana
Residing at Polson Montana
My Commission expires: 8-17-00

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