

RESOLUTION 692

WHEREAS, The City of Polson has been petitioned by Lake County to create a Special Improvement District to improve the Polson Fairgrounds, and

WHEREAS, The County has waived all right of protest through their request of the city and they are the only owners in the district.

NOW, THEREFORE, BE IT RESOLVED,

1. That the Polson Fairgrounds Special Improvement District is hereby created to improve the Lake County property at the Polson Fairgrounds.
2. That the boundaries of the District shall include the benefitted properties owned by Lake County in a portion of Government Lot 5, Section 5, Township 22 North, Range 20 West, M.P.M, Lake County Montana, commonly referred to as the Polson Fairgrounds.
3. That the nature of the improvements are to construct steel corrals, a concession stand and provide arena lighting.
4. That the scope of work and the project will be supervised by lessee, Polson Fairgrounds Inc.
5. That the actual work will be contracted with various vendors.
6. That the estimate of cost to the District is approximately FORTY-FIVE THOUSAND DOLLARS (\$45,000).
7. That the assessment of costs shall be borne by the owner with bonds sold for a seven year pay-back. Approximate payment will be \$7,918.00 per year.
8. That the City of Polson shall proceed with advertisement for the sale of bonds to finance the project.
9. That upon sale of the bonds, the City shall levy and assess a tax on the benefitted property to pay for the project.

PASSED AND ADOPTED this 15th day of April, 1996.

CITY OF POLSON

ATTEST:

John W. Glueckert

Aggi G. Loeser

APPROVED AS TO FORM:

Clinton J. Fischer
Clinton J. Fischer, City Attorney

State of Montana)
 : ss
County of Lake)

On this 15th day of April, 1996 before me, the undersigned a Notary Public for the State of Montana, personally appeared John W. Glueckert and Aggi G. Loeser, personally known to me as the Mayor and City Clerk of the City of Polson, Montana, the Municipal Corporation that executed the within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.

Rhonda J. Howell
Notary Public for the State of Montana
Residing at Polson, MT, Montana