RESOLUTION NO. 594

A RESOLUTION AUTHORIZING INCREASE OF TWO PERCENT (2%) IN THE CURRENT WATER CHARGES AND FIVE PERCENT (5%) IN THE CURRENT SEWER CHARGES, INCLUDING MINIMUM AND CONNECTION CHARGES.

WHEREAS, State law requires that the rates and charges for the services and facilities of the municipal water and sewer shall be sufficient to provide income and revenues adequate for payment of the reasonable expense of operation and maintenance and for depreciation and replacement of said systems; and

WHEREAS, the above-described costs and expenses of operating said systems are increasing; and

WHEREAS, a rate and charge increase of two percent (2%) for water and five percent (5%) for sewer is sufficient to help defray these increasing costs and is not subject to review by the Public Service Commission;

NOW, THEREFORE, BE IT RESOLVED that a rate increase of two p rcent (2%) in the current water charges and five percent (5%) in the current sewer charges, including minimum and connection charges, for both residential and commercial properties, be, and the same is, effective September 18, 1992.

PASSED AND APPROVED this 8th day of September, 1992.

James W. Jones

Mayor

ATTEST:

Jayne Devlin City Clerk