

RESOLUTION NO. 588

A RESOLUTION TO AMEND THE 1991-1992 FISCAL YEAR BUDGET TO REFLECT EXPENDITURES AND REVENUE IN EXCESS OF ANTICIPATED APPROPRIATIONS THAT COULD NOT HAVE BEEN REASONABLY FORESEEN AT THE TIME OF THE BUDGET PROCESS.

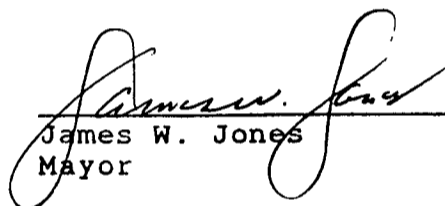
WHEREAS, the City has incurred expenditures in connection with property tax obligations attributable to lots acquired by the City within the Woodbine subdivision; and

WHEREAS, the lot sales revenue enable the City to pay those taxes in the amount of \$535.04.

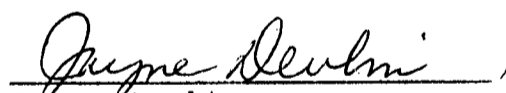
NOW, THEREFORE, BE IT RESOLVED, in order to account for the additional property tax expenditure incurred in June of 1992 for Claim #55152, that the Council does hereby adopt and approve the following budget amendment increase with respect to S.I.D. No. 24:

\$535.04

PASSED AND APPROVED this 6th day of July, 1992.


James W. Jones
Mayor

ATTEST:


Jayne Devlin
City Clerk