

RESOLUTION NO. 568

A RESOLUTION TO AMEND THE 1990-1991 FISCAL YEAR BUDGET TO REFLECT EXPENDITURES AND REVENUE IN EXCESS OF ANTICIPATED APPROPRIATIONS THAT COULD NOT HAVE BEEN REASONABLY FORESEEN AT THE TIME OF THE BUDGET PROCESS.

WHEREAS, the City of Polson through its' City Council has certain funds which receive donations for their operation and;

WHEREAS, these donations cannot always be anticipated and therefore expenditures cannot be appropriated and;

WHEREAS, the Council has determined it in the best interests of the City to borrow funds in excess of those available to buy a 1990 Central States Fire Engine in addition to using excess interest monies unappropriated in Fund 4020 (Fire Truck Capital Projects) and;

WHEREAS, expenditures in Light District #19 exceeded appropriations by eleven dollars and sixty cents (\$11.60) due to an increase in electricity rates and allowing cash was available for appropriation and;

WHEREAS, expenditure for Montana Arts Council Grant project was anticipated at cash available at June 30, 1990. Full expenditure was made according to signed contract and one hundred dollars (\$100) will be reimbursed upon submittal of grant completion papers and;

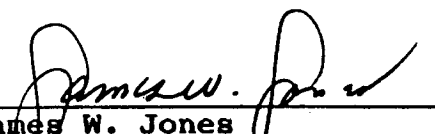
WHEREAS, expenditure for debt service on bond payments is dependent upon tax revenue received.

NOW, THEREFORE, BE IT RESOLVED in order to meet budget shortfall the Council does hereby adopt and approve the following budget amendments for fiscal year 1990-1991:


	<u>Expenditure Appropriation</u>	<u>Fund Type</u>
2395 Tree Fund	\$ 82.15	Donation
2386 Sports Complex	3240.37	Donation
2401 Light District #19	11.60	Assessment
2880 Montana Arts Council	100.00	Grant Project
3524 SID #24-Woodbine	172263.02	Debt Service
3525 SID #25-Y Area	17028.75	Debt Service
3526 SID #26-West Shore	42177.46	Debt Service
4020 Fire Truck Capital	55832.49	Capital Project
7050 Bertram Hochmark Trust	1202.98	Expendable Trust
7070 Boettcher Lifeguard	4040.53	Agency
7071 Red Cross Swim Program	4621.90	Agency
7100 Library Memorial	9681.97	Donation

PASSED AND APPROVED this 5th day of August, 1991.

EFFECTIVE DATE TO BE June 30, 1991.


James W. Jones
Mayor

ATTEST:


Jayne Devlin
City Clerk