RESOLUTION NO. 565

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A RESOLUTION BUDGETING INCREASED REVENUE REALIZED FROM PROPERTY TAX REVENUES FOR FISCAL YEAR 1991-1992 ACCORDING TO MCA 15-10-203.

WHEREAS, the City of Polson will realize increased revenues from property tax revenue for the year 1991 and;

WHEREAS, this increased property tax revenue is exclusive of ad valorem taxation on properties appearing for the first time on the assessment roll and;

WHEREAS, the increased property tax revenue exceeds the previous year by 1.34 percent (%).

WHEREAS, the Polson City Council has held a Public Hearing on budgeting this increased property tax revenue on August 5, 1991.

NOW, THEREFORE, BE IT RESOLVED by the Polson City Council to budget this excess tax revenue for the fiscal year 1991-1992.

PASSED AND APPROVED this 5th day of August, 1991.

James W. Jones

Mayor

ATTEST:

Jayne Devlin City Clerk