

RESOLUTION NO. 551

A RESOLUTION ESTABLISHING A DEPRECIATION POLICY

WHEREAS, the City of Polson wishes to establish a ten (10%) salvage value on all Enterprise capitalized assets; and

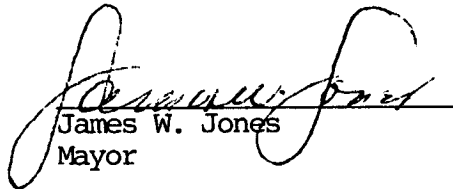
WHEREAS, the following schedule shall be adopted for purposes of depreciation:

Furniture, Machinery, and Equipment	5 years
Buildings and Structures	20-50 years
Improvements Other Than Buildings	25-50 years

WHEREAS, the City of Polson shall use the lowest life in that assets group unless the actual life of the asset is determined to be greater.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Polson, Montana that these guidelines be established for its' Depreciation Policy.

DATED this 7th day of January, 1991.


James W. Jones
Mayor

ATTEST:


Jayne Devlin
City Clerk