RESOLUTION 548

A RESOLUTION AUTHORIZING THE MAYOR AND TREASURER OF THE CITY OF POLSON TO OBTAIN A LOAN FOR FINANCING OF A 1991 FORD CROWN VICTORIA POLICE VEHICLE.

WHEREAS, the City of Polson wishes to purchase a 1991 Ford Crown Victoria Police Car; and

WHEREAS, the City of Polson wishes to finance the Police Car for a two year period; and

WHEREAS, the Security State Bank and Trust Company or a nominee of the Security State Bank and Trust Company will provide financing for the Police Car for two years with semi-annual payments at 6.50% interest.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson to authorize the Mayor and City Treasurer to obtain a loan from the Security State Bank and Trust Company or a nominee of the Security State Bank and Trust Company for the purpose of financing the Police Car.

DATED this 3rd day of December, 1990.

James W. Jones

Mayor

ATTEST:

Jayne Devlin City Clerk