RESOLUTION 547

A RESOLUTION AUTHORIZING THE MAYOR AND TREASURER OF THE CITY OF POLSON TO OBTAIN A LOAN FOR FINANCING OF A FIRE ENGINE.

WHEREAS, the City of Polson wishes to purchase a Central States 1250 GPM Pumper Fire Engine; and

WHEREAS, the City of Polson wishes to finance the Fire Engine for a five year period; and

WHEREAS, the Security State Bank and Trust Company or a nominee of the Security State Bank and Trust Company will provide financing for the Fire Engine for five years with semi-annual payments at 6.50% interest.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson to authorize the Mayor and City Treasurer to obtain a loan from Security State Bank and Trust Company or a nominee of the Security State Bank and Trust Company for the purpose of financing the Fire Engine.

DATED this 15th day of October, 1990.

James W. Jones

Mayor

ATTEST:

Jayne Devlin City Clerk