

RESOLUTION 535

A RESOLUTION AUTHORIZING THE MAYOR AND CITY TREASURER TO OBTAIN FINANCING FOR CITY OF POLSON OFFICE RENOVATION.

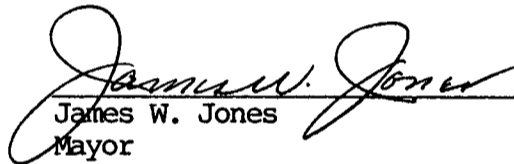
WHEREAS, the City of Polson wishes to renovate offices in the City Hall complex; and

WHEREAS, the City of Polson wishes to finance the renovation using revenues from rental of a portion of the new offices to the State of Montana Department of Family Services to repay the loan; and

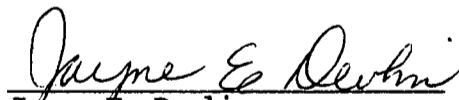
WHEREAS, the Security State Bank is willing to provide financing for the City Hall office renovations with quarterly payments for a term of five (5) years at an interest rate of 7.75%.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson that the Mayor and City Treasurer be authorized to obtain the financing for the City of Polson office renovations from the Security State Bank.

PASSED AND APPROVED by the City Council of the City of Polson, Montana, this 21st day of May, 1990.


James W. Jones
Mayor

ATTEST: .


Jayne E. Devlin
City Clerk