RESOLUTION 530

WHEREAS the City of Polson has applied for Community Development Block Grant funding in the amount of \$375,000 and:

WHEREAS the City of Polson has committed water reserve funds in the amount of \$419,000 as part of the necessary funding to complete the water pressure improvements in the High School and "Y" area and:

WHEREAS an additional \$535,825 is necessary to complete the project described in the 1989 Community Development Block Grant Application.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Polson that local lending institutions be contacted to secure a committment for the procurement of the funds to complete the water improvements as described in the 1989 CDBG application.

DATED this 18th day of December 1989.

Patricia A. DeVries, Mayor

ATTEST:

Jayne Devlin, City Clerk