

## RESOLUTION NO. 529

A RESOLUTION AMENDING the 1989-90 Fiscal Budget to increase funds to the be credited the to Golf Course Revenue Bond Account. Compliance with Resolution 488 relating to the Municipal Golf Course Revenue Bond, series 1987.

WHEREAS, Section 7.03 of the City of Polson Resolution 488 relating to the Municipal Golf Course Revenue Bonds, Series 1987 requires, that commencing October 1, 1989 an amount equal to one twelfth of the principal on the Bonds to become due within the next twelve months, be credited to the Revenue Bond Account from gross golf Course Revenues, and,

WHEREAS, the 1989-90 City of Polson Golf Course budget failed to allocate the necessary funds from Golf Course revenues to be credited to the Revenue Bond Account and:

WHEREAS, the funds necessary to comply with Section 7:03 of Resolution No. 488 is \$25,200; and

WHEREAS, sufficient funds are contained in the surplus funds line item to adequately fund the reserve fund line item.

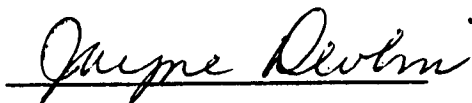
NOW THEREFORE, be it resolved that the 1989-90 City of Polson Municipal Budget be amended to increase golf revenue bond transfer line item by \$25,200 to \$84,085.00 and decrease golf surplus line item by \$25,200 to \$34,320.30.

Dated this 6th day of November, 1989.



Patricia A. DeVries, Mayor

ATTEST:



Jayne Devlin, City Clerk