RESOLUTION NO. 522

A RESOLUTION AUTHORIZING THE MAYOR TO OPEN AN ACCOUNT WITH D.A. DAVIDSON AND COMPANY FOR THE PURPOSE OF BUYING AND/OR SELLING OR TRANSFERRING A CERTIFICATE OF DEPOSIT TO BE USED AS PAYMENT AND PERFORMANCE BOND ON THE CITY OF POLSON GOLF COURSE PRO SHOP/CART STORAGE FACILITY.

WHEREAS, a certificate of deposit has been transferred from Thomas and Mary Ann Feiber to the City of Polson as a portion of the required payment and performance bond on the City of Polson pro shop/cart storage facility, and

WHEREAS, D.A. Davidson and Company requires a resolution from the City of Polson to officially open the account.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Polson that the Mayor be authorized to open an account with D.A. Davidson and Company for the purpose of accepting a certificate of deposit as a payment and performance bond on the City of Polson pro shop/cart storage facility.

Dated this 19th day of June, 1989.

Patricia A. DeVries, Mayor

ATTEST:

Jayne Devlin, City Clerk