

RESOLUTION 519

A RESOLUTION AUTHORIZING THE MAYOR AND CITY TREASURER TO OBTAIN FINANCING FOR CITY OF POLSON GOLF DEPARTMENT GOLF CARTS.

WHEREAS, the City of Polson wishes to purchase fifteen (15) EZ-GO golf carts; and

WHEREAS, the City of Polson wishes to finance the Golf Department golf carts using Golf course revenues to repay the loan; and

WHEREAS, the Security State Bank is willing to provide financing for the Golf carts with semi-annual payments for a term of five (5) years at an interest rate of 8% with the fifteen (15) EZ-GO Golf carts as security for the loan.

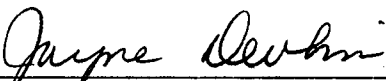
NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson that the Mayor and City Treasurer be authorized to obtain the financing for the City Golf Department Golf carts from the Security State Bank.

PASSED AND APPROVED by the City Council of the City of Polson, Montana, this 15th day of May, 1989.



Patricia A. DeVries
Mayor

ATTEST:



Jayne E. Devlin
City Clerk