

RESOLUTION NO. 494

A RESOLUTION AUTHORIZING THE MAYOR AND CITY TREASURER TO OBTAIN FINANCING FOR A SEWER JET FOR THE CITY SEWER DEPARTMENT AND A PICK-UP TRUCK FOR THE CITY WATER DEPARTMENT.


WHEREAS, the City of Polson wishes to purchase a Sewer Jet sewer cleaning machine for the City Sewer Department and a 1988 Ford pick-up truck for the City Water Department; and

WHEREAS, the City of Polson wishes to finance the Sewer Dept. Machine and the Water Dept. Vehicle; and


WHEREAS, the Security State Bank or the Bank's nominees will provide financing for the Sewer Jet for a term of Five years at an interest rate of 6.25% and the 1988 Ford Pick-up truck for a term of four years at an interest rate of 6.25%.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson that the Mayor and City Treasurer be authorized to obtain the financing for the sewer jet for the City Sewer Dept. and the pick-up truck for the City Water Dept. from the Security State Bank or the Bank's Nominees.

Dated this 7th day of December, 1987

  
Patricia A. DeVries, Mayor

ATTEST:

  
Kathy L. Cox, City Clerk