

RESOLUTION NO. 491

A RESOLUTION ESTABLISHING INCREASES IN GREENS FEES AND REDUCED CARD HOLDERS' FEES FOR THE CITY OF POLSON GOLF COURSE TO COINCIDE WITH INCREASES PROJECTED IN THE GOLF COURSE FEASIBILITY STUDY.

WHEREAS, income projections in the golf course feasibility study were based upon increases in the greens fees and reduced fee cards, and

WHEREAS, the City of Polson's financial advisor, Shearson Lehman Brothers, Inc., utilized the feasibility study to determine the revenue bond projections, and

WHEREAS, the revenue bond holders must be assured that the projected fee increases will occur as projected to secure their investment.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Polson that greens fees and reduced fee cards shall be increased as follows:

Greens fees for each nine hole round will increase from Eight Dollars (\$8.00) to Nine Dollars (\$9.00) effective March 15, 1989.

Greens fees for each eighteen hole round will increase from Fourteen Dollars (\$14.00) to Fifteen Dollars (\$15.00) effective March 15, 1989.

Resident rate for a reduced fee card shall increase to a minimum of One Hundred Seventy-Five Dollars (\$175.00) March 15, 1989, One Hundred Eighty-Five Dollars (\$185.00) March 15, 1990, and Two Hundred Dollars (\$200.00) March 15, 1991.

Non-resident rate for a reduced fee card shall increase to a minimum of One Hundred Ninety Dollars (\$190.00) March 15, 1989, Two Hundred Dollars (\$200.00) March 15, 1990, and Two Hundred Fifteen Dollars (\$215.00) March 15, 1991.

Resident rate for a couples reduced fee card shall increase to a minimum of Three Hundred Thirty Dollars (\$330.00) March 15, 1989, Three Hundred Fifty Dollars (\$350.00) March 15, 1990, and Three Hundred Seventy-Five Dollars (\$375.00) March 15, 1991.

Non-resident rate for a couples reduced fee card shall increase to a minimum of Three Hundred Sixty-Five Dollars (\$365.00) March 15, 1989, Three Hundred Eighty-Five Dollars (\$385.00) March 15, 1990, and Four Hundred Ten Dollars (\$410.00) March 15, 1991.

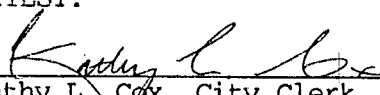
Resident rate for a junior reduced fee card shall increase to a minimum of Sixty Dollars (\$60.00) March 15, 1989, Seventy Dollars (\$70.00) March 15, 1990, and Seventy-Five Dollars (\$75.00) March 15, 1991.

Non-resident rate for a junior reduced fee card shall increase to a minimum of Seventy-Five Dollars (\$75.00) March 15, 1989, Eighty-Five Dollars (\$85.00) March 15, 1990, and Ninety Dollars (\$90.00) March 15, 1991.

PASSED AND APPROVED this 2nd day of November, 1987.


Patricia A. DeVries, Mayor

ATTEST:


Kathy L. Cox, City Clerk