

RESOLUTION NO. 482

A RESOLUTION AMENDING SPECIAL IMPROVEMENT DISTRICT NUMBER 27 REDUCING THE COST PER SQUARE FOOT TO .028 CENTS AND THE REPAYMENT PERIOD TO FOUR (4) YEARS.

WHEREAS, the City Council created Special Improvement District No. 27, for the purpose of replacing wooden light poles with metal poles on October 21, 1985, and

WHEREAS, the number of poles needed to complete the project was reduced from fifty-nine (59) poles to fifty-five (55) poles and

WHEREAS, the cost of the project was reduced from (\$32,648.00) to \$21,000.00.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON that the assessment be reduced from .05 cents per square foot of property to .028 cents per square foot and that the payment period be reduced from ten (10) years to four (4) years.

Dated this 3rd day of August, 1987.

Patricia DeVries
Patricia DeVries, Mayor

Kathy L. Cox
Kathy L. Cox, City Clerk