

Resolution No. 477

MONTANA ECONOMIC DEVELOPMENT BOARD
 INTERMEDIATE TERM CAPITAL PROGRAM (INTERCAP)

EXHIBIT BForm of Commitment Agreement Resolution

A RESOLUTION RELATING TO THE MONTANA ECONOMIC DEVELOPMENT BOARD'S INTERCAP PROGRAM; APPROVING AND AUTHORIZING PARTICIPATION THEREIN AND APPROVING THE COMMITMENT AGREEMENT

Be It Resolved By The City Counsel Of The City Of Polson, As
 Follows:

Section 1. The Montana Economic Development Board (the Board) has established an Intermediate Term Capital Program (INTERCAP) pursuant to which it proposes to issue bonds for the purpose of financing capital projects for Montana cities and towns (Local Government Units).

Section 2. The Board has required that the Participant evidence its intention to participate in INTERCAP by executing and returning to the Board a Commitment Agreement (the Agreement), the form of which has been presented to and reviewed by the Governing Body, and a Commitment Fee as defined in such Agreement.

Section 3. The Participant is authorized to participate and hereby agrees to participate in INTERCAP in the amount and subject to the terms and conditions set forth in the Commitment Agreement. The Mayor and the City Clerk are hereby authorized to execute and deliver to the Board the Commitment Agreement and the Commitment, with such additions and corrections thereto as may be approved by the City Council and the Participant's legal counsel.

Section 4. The Participant hereby ratifies and approves all representations and covenants contained in the Agreement.

Passed and Adopted by the City Council of Polson,
 Montana this 6th day of July, 1987.

Patricia A. DeVries/s
Patricia A. DeVries, Mayor

ATTEST:

Kathy L. Cox/s
 Kathy L. Cox, City Clerk