

RESOLUTION NO. 462

A RESOLUTION AUTHORIZING THE MAYOR AND CITY TREASURER OF THE CITY OF POLSON TO OBTAIN A LOAN FOR THE FINANCING OF SPECIAL IMPROVEMENT DISTRICT NUMBER 27.

WHEREAS, the City of Polson has created S.I.D. 27 for the purpose of installing metal light poles in lighting District 20; and

WHEREAS, it is necessary for the City to obtain financing for S.I.D. 27 in an amount not to exceed \$32,648.00; and

WHEREAS, a local financing institution, Security State Bank has indicated a willingness to grant to the City of Polson a loan for the financing of S.I.D. 27 at a favorable rate of interest.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Polson, Lake County, Montana, that the Mayor and City Treasurer of said City are hereby empowered to negotiate and obtain a loan for the financing of Special Improvement District 27.

PASSED AND APPROVED this 2nd day of December, 1985

*Richard D. Seibert*  
Richard D. Seibert, Mayor

ATTEST:

*Kathy L. Cox*  
Kathy L. Cox, City Clerk