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RESOLUTION NO. 419

RESOLUTION CALLING FOR PUBLIC HEARING PURSUANT TO SECTION 90-5-104,  
MONTANA CODE ANNOTATED

WHEREAS, a proposal has been made to this City Council by Spectrum Enterprises ("Spectrum"), to undertake a project (the "Project") pursuant to Section 90-5-101 to Section 90-5-113, Montana Code Annotated, as amended (the "Act"); and

WHEREAS, the Project consists of the acquisition, construction and equipping of a commercial building and equipment to be owned by Spectrum; and

WHEREAS, Section 90-5-104 of the Act requires this Council to conduct a public hearing on said proposal and to publish notice of said public hearing at least once a week for three consecutive weeks prior to the date set for the hearing; and

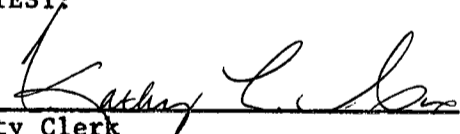
WHEREAS, Spectrum has delivered to this Council an Application for Industrial Development Bond Financing, together with all attachments and exhibits thereto, and said application, attachments and exhibits are now on file with the City Clerk.

NOW, THEREFORE, BE IT RESOLVED that:

1. A public hearing shall be conducted by this Council on the proposal to undertake and finance the Project on January 25, 1982, at the City Hall, at which hearing all parties who appear shall be given an opportunity to express their views with respect to said proposal; and

2. Notice of the time and place of hearing, stating the general nature of the Project, the name of the borrower and an estimate of the principal amount of bonds or other obligations to be issued to finance the Project and the estimated cost of the Project shall be published at least once a week for three consecutive weeks prior to the date set for hearing, in a newspaper of general circulation in the City of Polson or the County of Lake.

Approved: H. Dean Greiner/s  
H. Dean Greiner, Mayor

ATTEST:  
  
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City Clerk