

Principal and interest will be made payable at any suitable banking institution designated by the successful bidder within 48 hours after the award of sale, subject to approval by the City Council. The City will pay reasonable and customary paying agency charges. Forty days after the award of sale, and without cost to the purchaser, the City will furnish printed and executed bonds, the customary certificate as to absence of litigation and the unqualified approving legal opinion of Messrs. Dorsey, Marquart, Windhorst, West & Halladay, of Minneapolis, Minnesota. Payment for the bonds will be made at Polson, Montana or Minneapolis, Minnesota, or elsewhere, if desired, at the expense of the purchaser.

Each bid must be unconditional, and must be accompanied by a cashier's or certified check or bank draft in an amount not less than \$15,000, payable to the City Treasurer of the City of Polson, which may be retained by the City as liquidated damages in the event that the bid is accepted and the bidder shall fail to comply therewith. The bid offering the lowest net interest cost (total interest from the date of the bonds to the stated maturities less any cash premium) will be deemed the most favorable. No bid of less than par and accrued interest will be considered, and the City Council reserves the right to reject any and all bids, to waive any informality in any bid, and to adjourn the sale if deemed necessary.

Dated: February 17, 1975.

BY ORDER OF THE CITY COUNCIL

/s/ Ardath E. Morton
City Clerk
Polson, Montana

4. Each and all of the terms and provisions of the foregoing form of notice are hereby adopted as the terms and conditions of said Water System Revenue Bonds and of the sale thereof.

DATED February 17, 1975.

/S/ Gordon G. Fisher
Acting Mayor

ATTEST:

/s/ Ardath E. Morton
City Clerk

RESOLUTION NO. 353

A RESOLUTION ORDERING THE TRANSFER OF MONIES FROM THE PARK DEPARTMENT SALARIES FUND TO THE PARK DEPARTMENT CAPITAL OUTLAY FUND.

WHEREAS, ~~there~~ presently exists an impending deficit in the Park Department Capital Outlay Fund in the sum of One Thousand and no/100th Dollars (\$1,000.00), and:

WHEREAS, there presently exists a probable excess in the Park Department Salaries Fund in the sum of One Thousand and no/100th Dollars (\$1,000.00).

NOW THEREFORE, BE IT RESOLVED by the City of Polson, Montana, as follows:

I is hereby ordered, and this does order, that the sum of One Thousand and no/100ths Dollars (\$1,000.00) be transferred from the Park Department Salaries Fund to the Park Department Capital Outlay Fund.

UNANIMOUSLY PASSED AND APPROVED this 16th day of June, 1975.

/s/ Norene Mosley
MAYOR

ATTEST:

/s/ Ardath E. Morton
CITY CLERK