

A RESOLUTION OF THE CITY OF POLSON, MONTANA, DESIGNATING THE SECURITY STATE BANK OF POLSON, MONTANA, AS LEGAL DEPOSITORY OF ALL MONIES BELONGING TO THE CITY OF POLSON, COUNTY OF LAKE, AND STATE OF MONTANA, OF AND PERTAINING TO THE WATER SYSTEM IMPROVEMENT PROJECT.

WHEREAS, the City of Polson, Montana, has made application for a Federal matching grant for improvement for its water system, and;

WHEREAS, as a condition to the granting of said Federal matching funds, the Federal Government has required the City of Polson, Montana to establish a special account in a depository of its choice for the deposit of the City of Polson's matching funds, and;

WHEREAS, the City of Polson has selected the Security State Bank of Polson, Montana, as such depository,

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson, Montana, that the Security State Bank of Polson, Montana be and is hereby designated as a legal depository of all money belonging to the City of Polson, County of Lake, and State of Montana Water System Improvement Fund, and that all monies belonging to the said City of Polson Water System Improvement Project Fund shall be deposited in said bank from time to time, in the name of said City, said deposit to be limited to a total of Eighty Six Thousand and no/100ths Dollars (\$86,000.00) at any one time.

BE IT FURTHER RESOLVED, that Frank Kersten, the Treasurer of the City of Polson, Montana, be, and he hereby is, designated as the only public official authorized to draw checks on the said Water System Improvement Account.

DATED, this 7th day of October, 1968.

CITY OF POLSON

By Don Corrigan  
Mayor

ATTEST:

Walter E. Maddy  
City Clerk.

RESOLUTION NO. 276

A RESOLUTION SUBMITTING TO THE REGISTERED ELECTORS OF THE CITY OF POLSON WHOSE NAMES APPEAR UPON THE LAST PRECEDING ASSESSMENT ROLL FOR STATE AND COUNTY TAXES AS TAXPAYERS UPON PROPERTY WITHIN THE CITY OF POLSON THE QUESTION OF AUTHORIZING AND EMPOWERING THE COUNCIL OF THE CITY OF POLSON TO ISSUE, NEGOTIATE AND SELL BONDS IN THE SUM OF SEVENTY FIVE THOUSAND AND NO/100ths DOLLARS (\$75,000.00) UPON THE CREDIT OF THE CITY OF POLSON, AT A SPECIAL ELECTION TO BE HELD ON TUESDAY, THE 5th DAY OF NOVEMBER, 1968. AND PROVIDING FOR THE GIVING OF NOTICE OF SUCH ELECTION.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON, LAKE COUNTY, MONTANA.

WHEREAS, there has been presented to the City Council of the City of Polson, Lake County, Montana, a petition asking said Council to submit to the registered electors of the City of Polson whose names appear upon the last preceding assessment roll for state and county taxes (being the assessment roll for state and county taxes for the year 1968), as taxpayers upon property within said city, at a special election to be held Tuesday, November 5, 1968, as authorized by Chapter 23 of Title 11 of the Revised Codes of Montana, 1947, and acts amendatory thereto and supplemental thereto, the question of authorizing and empowering the City Council of the City of Polson to issue, negotiate, and sell bonds, either amortization or serial bonds as the Council shall prescribe, in the sum of Seventy Five Thousand and no/100th Dollars (\$75,000.00), on the credit of the City of Polson, for the purpose of acquiring by purchase, Lots one half of two ( $\frac{1}{2}$  of 2), three (3) and four (4), Block five (5), including all buildings and appurtenances of the original Townsite of the City of Polson, Montana, according to the official map or plat thereof on file and of record in the Office of the Clerk and Recorder of Lake County, Montana. Said petition estimates the said sum of Seventy Five Thousand and no/100ths Dollars (\$75,000.00) to be necessary and adequate for such purpose, and;

WHEREAS, there was duly attached to said completed petition, the affidavits of persons who circulated, or assisted in circulating, said to the effect that he, or they, believe the signatures thereon were genuine and that the signers knew the contents thereof before signing the same, and;

WHEREAS, the said petition was heretofore, and on the 30th day of September, 1968, duly delivered and presented to the City Clerk of the City of Polson, and by him duly filed in his said Office on said date, and;

WHEREAS, the City Clerk of the City of Polson, Lake County, Montana, did, on the 7th day of October, 1968, (the same being within fifteen (15) days after the filing of said petition) carefully examine the same and County records relating to the qualifications of the signers of said petition, and attached thereto his certificate, under his signature and official seal of his Office, which certificate sets forth: (1) the total number of persons who are registered electors and whose names appear upon the last completed assessment roll for the State and County taxes as taxpayers within the City of Polson; (2) which and how many of the persons whose names are subscribed to such petition are possessed of all the qualifications required of signers of such petition; (3) that the qualified signers to said Petition constitute more than twenty percent (20%) of the registered electors whose names appear upon the last completed assessment roll State and County Taxes, to-wit: 24.5% as required by Chapter 23 of Title 11 of Revised Codes of Montana, 1947, and the acts amendatory thereof and supplemental thereto, and;

WHEREAS, the said City Clerk has found that said petition has a sufficient number of signers to qualify to sign the same and has placed said petition before the City Council at its first meeting after he had attached his certificate thereto, to-wit: the 7th day of October, 1968, and;

WHEREAS, the purpose for which said bonds are proposed to be issued is to acquire, by purchase, Lots one-half of two ( $\frac{1}{2}$  of 2), three (3) and four (4), Block five (5), including all buildings and appurtenances of the original Townsite of the City of Polson, Lake County, Montana, and;

WHEREAS, the estimated amount of bonds to be issued for the purpose of acquiring said lots is the sum of Seventy Five Thousand and no/100th Dollars (\$75,000.00), and:

WHEREAS, it appears to be the best interests of the City of Polson and the taxpayers therein that said bonds should be paid within the period of twenty (20) years, and;

WHEREAS, it appears that the issuance and sale of said bonds, either amortization or serial, in the said sum of Seventy Five Thousand and no/100th Dollars (\$75,000.00), together with all outstanding and unpaid indebtedness of said City, will not exceed five percent (5%) of the taxable property therein as ascertained by the last completed assessment roll for State and County taxes and that said bonds may be sold at a rate of interest not exceeding six percent (6%) per annum.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Polson, Montana, that, under the authority and in full compliance with the provisions of Chapter 23 of Title 11 of the Revised Codes of Montana, 1947, and the acts amendatory thereof and supplemental thereto, the question of authorizing and empowering the City Council of the City of Polson, Lake County, Montana, to issue, negotiate and sell bonds, either amortization or serial, as the City Council shall prescribe, in the sum of Seventy Five Thousand and no/100ths Dollars (\$75,000.00), upon the credit of the City of Polson, for the purpose of acquiring Lots one-half of two ( $\frac{1}{2}$  of 2), three (3) and four (4), Block five (5), including all buildings and appurtenances of the original Townsite of the City of Polson, Lake County, Montana, will be submitted to the registered electors of the City of Polson whose names appear upon the last preceding assessment roll for the State and County taxes (being the assessment roll for the year 1968,) as taxpayers on property within the said City at a special election to be held on Tuesday, the 5th day of November, 1968.

BE IT FURTHER RESOLVED, that the City Clerk of this City be, and he hereby is, directed to give notice of such election and arrange for the conduct of the same and to take such other steps as are required by law to submit the question, as described above, to said electors.

UNANIMOUSLY PASSED AND ADOPTED by the City Council of the City of Polson, Montana, and approved by the Mayor this 7th day of October, 1968.

Don Corrigan  
Mayor

ATTEST:  
Walter E. Maddy  
City Clerk.

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ORDINANCE NO. 320

AN ORDINANCE AMENDING ORDINANCE NO. 284 OF THE ORDINANCES OF THE CITY OF POLSON, MONTANA, INsofar AS IT DESCRIBES THE METHOD OF COMPENSATING ALDERMEN OF THE CITY OF POLSON, MONTANA.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA: Ordinance No. 284 of the City of Polson, Montana, is amended in the following respects:

SECTION 1: The compensation for aldermen for the City of Polson, Montana, shall be on a per diem or per meeting basis rather than on a monthly salary basis. Aldermen shall be paid at the rate of Fourteen and no/100ths Dollars (\$14.00) p r meeting.

Ordinance No. 284 is hereby ratified and confirmed except as herein specifically amended.

PASSED AND APPROVED this 2nd day of December, 1968.

APPROVED:

/s/ Don Corrigan  
MAYOR

ATTEST:

/s/ Walter Maddy  
CITY CLERK