

RESOLUTION NO. 266.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA,
CREATING THE POLICE RESERVE FUND OF THE CITY OF POLSON, MONTANA,

WHEREAS, The legislature of the State of Montana enacted Revised Codes of Montana, 1947, Section 11-1834 through 11-1837, being an act to provide annual payments from premium tax collected on motor vehicle insurance to every city or town having a police department, and;

WHEREAS, Section 11-1837 of said Act provides, "Any City or Town not governed by the provisions of the police retirement system law, shall only expend said payment for police training or to purchase pensions for members of their police department. The city or town Treasurer of such cities or towns shall on or before the 1st day of April of each year report to the State Auditor as to the expenditures of all funds received pursuant to this Act."

NOW, THEREFORE, be it resolved by the City Council of the City of Polson, Montana, The City Treasurer of the City of Polson, Montana, shall establish a fund on his books of account known as the POLICE RESERVE FUND and he shall receive for deposit in said fund all monies received pursuant to the terms of Revised Codes of Montana, 1947, Section 11-1834, and he shall make only such expenditures from said fund as authorized by Revised Codes of Montana, 1947, Section 11-1837.

PASSED AND APPROVED this 1st, day of April, 1968

By, Don Corrigan,
Mayor.

ATTEST:

By, Walter E. Maddy.
City Clerk.

RESOLUTION NO. 267.

A RESOLUTION TO THE REGISTERED ELECTORS OF THE CITY OF POLSON, WHOSE NAMES APPEAR UPON THE LAST PRECEDING ASSESSMENT ROLL FOR STATE AND COUNTY TAXES AS TAXPAYERS UPON PROPERTY WITHIN THE CITY OF POLSON, THE QUESTION OF AUTHORIZING AND EMPOWERING THE COUNCIL OF THE CITY OF POLSON TO ISSUE, NEGOTIATE AND SELL BONDS IN THE SUM OF TWENTY FOUR THOUSAND SEVEN HUNDRED FIFTY AND NO/100 DOLLARS (\$24,750.00) UPON THE CREDIT OF THE CITY OF POLSON, AT A SPECIAL ELECTION TO BE HELD ON TUESDAY, THE 4th DAY OF JUNE, ~~1968~~ 1968. AND PROVIDING FOR THE GIVING OF NOTICE OF SUCH ELECTION.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON, LAKE COUNTY, MONTANA.

WHEREAS, there has been presented to the City Council of the City of Polson, Lake County, Montana, a petition asking said council to submit to the registered electors of the City of Polson whose names appear upon the last preceding assessment roll for state and county taxes ~~(xxx)~~ (being the assessment roll for state and county taxes for the year of 1967), as taxpayers upon property within said city, at a special election to be held Tuesday, June 4, 1968, as authorized by Chapter 23 of Title 11 of the Revised Codes of Montana, 1947, and acts amendatory thereto and supplement thereto, the question of authorizing and empowering the City Council of the City of Polson to issue, negotiate, and sell bonds, either amortization or serial bonds as the Council shall prescribe, in the sum of Twenty Four Thousand Seven Hundred fifty and no/100 Dollars (\$24,750.00), on the credit of the City of Polson, for the purpose of acquiring by purchase, Lots seven (7), Eight (8), and Nine (9) of Block Fifteen (15) of the Original Townsite of the City of Polson, Montana, according to the official map or plat thereof on file and of record in the office of the Clerk and Recorder of Lake County, Montana. Said petition estimates the said sum of Twenty Thousand Seven Hundred Fifty and 00/100 Dollars (\$24,750.00) to be necessary and adequate for such purpose, and;

WHEREAS, there ~~was~~ was duly attached to said completed petition the affidavits of persons who circulated, or assisted in circulating, said petition to the effect that he, or they, believe the signatures thereon were genuine and that the signers knew the contents thereof before signing ~~there~~ the same, and;

WHEREAS, the said petition was heretofore, and on the 15th day of April, 1968, duly delivered and presented to the City Clerk of the City of Polson and by him duly filed in his said office on said date, and;

WHEREAS, the City Clerk of the City of Polson, Lake County, Montana, did, on the 15th day of April, 1968, (the same being within fifteen (15) days after the filing of said petitions) carefully examine the same

and County records relating to the qualifications of the signers of said petition, and attached thereto his certificate, under his signature and official seal of his office, which certificate sets forth: (1) the total number of persons who are registered electors and whose names appear upon the last completed assessment roll for the State and County taxes as taxpayers within the City of Polson; (2) which and how many of these persons whose names are subscribed to such petition are possessed of all the qualifications required of signers of such petition, (3) that the qualified signers to said petition constitute more than twenty percent (20%) of the registered electors whose names appear upon the last completed assessment roll State and County Taxes, to-wit: 20.18% as required by Chapter 23 of Title 11 of the Revised Codes of Montana, 1947, and the acts amendatory thereof and supplemental thereto, and;

WHEREAS, the said City Clerk has found that said petition has a sufficient number of signers to qualify to sign the same and has placed said petition before the City Council at its first meeting after he had attached his certificate thereto, to-wit; the 15th day of April, 1968 and;

WHEREAS, the purpose for which said bonds are proposed to be issued is to acquire, by purchase, Lots Seven (7), Eight (8) and Nine (9) of Block Fifteen (15) of the original Townsite of the City of Polson, Lake County, Montana, and;

WHEREAS, the estimated amount of bonds to be issued for the purpose of acquiring said lots is the sum of Twenty Four Thousand Seven Hundred Fifty and 00/100 Dollars (\$24,750.00), and;

WHEREAS, IT APPEARS TO BE IN THE BEST INTERESTS OF THE City of Polson and the taxpayers therein that said bonds should be paid within the period of ten (10) years, and;

WHEREAS, it appears that the issuance and sale of said bonds, either amortization or serial, in the said sum of Twenty Four Thousand Seven Hundred Fifty and 00/100 Dollars (\$24,750.00), together ~~with~~ with all outstanding and unpaid indebtedness of said City, will not exceed five percent (5%) of the taxable property therein as ascertained by the last completed assessment roll for the State and County taxes, and said bonds may be sold at a rate of interest not exceeding six percent (6%) per annum.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Polson, Montana, that, under the authority and in full compliance with the provisions of Chapter 23 of Title 11 of the Revised Codes of Montana, 1947, and the acts amendatory thereof and supplemental thereto, the question of authorizing and empowering the City Council of the City of Polson, Lake County, Montana, to issue, negotiate and sell bonds, either amortization or serial, as the City Council shall prescribe, in the sum of Twenty Four Thousand Seven Hundred Fifty and 00/100 Dollars (\$24,750.00) upon the credit of the City of Polson, for the purpose of acquiring Lots Seven (7), Eight (8) and Nine (9) of Block Fifteen (15) of the original Townsite of the City of Polson, Lake County, Montana, will be submitted to the registered electors of the City of Polson, whose names appear upon the last preceding assessment roll for State and County taxes (being the assessment roll for the year 1968), as taxpayers on property within the said City at a special election to be held on Tuesday, the 4th day of June, 1968.

BE IT FURTHER RESOLVED, That the City Clerk of this City be, and he ~~is~~ hereby is, directed to give notice of such election and arrange for the conduct of the same and to take such other steps as required by law to submit the question, as described above, to said electors.

UNANIMOUSLY PASSED AND ADOPTED by the City Council of the City of Polson, Montana, and approved by the Mayor this 15 day of April, 1968.

ATTEST:

By, Don Corrigan,
Mayor.

By, Walter E. Maddy,
City Clerk.