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ORDINANCE NO. 413

AN ORDINANCE ESTABLISHING THE INTEREST RATE TO BE CHARGED ON THE REGISTRATION OF WARRANTS AT SECURITY STATE BANK.

WHEREAS, the City Council of the City of Polson, Montana, will provide for the registration of warrants at the Security State Bank, Polson, Montana, by the departments of the City of Polson; and

WHEREAS, the City Council of the City of Polson, Montana, has determined that a reasonable rate of interest for said registration is 8½ percent per annum.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA:

That the maximum rate of interest to be charged on the registration of all warrants at the Security State Bank is hereby approved at 8½ percent per annum.

PASSED, APPROVED, AND ADOPTED this 20th day of July, 1981.

CITY OF POLSON

H. Dean Greiner  
H. Dean Greiner, Mayor

ATTEST:

Kathy L. Cox  
Kathy L. Cox, City Clerk