

ORDINANCE NO. 380

AN ORDINANCE ESTABLISHING THE INTEREST RATE TO BE CHARGED ON THE REGISTRATION OF CITY WARRANTS IN THE CITY'S GENERAL FUND

WHEREAS, the City Council of the City of Polson, Montana, will provide for the registration of warrants in its general funds by the departments of the City of Polson; and

WHEREAS, the City Council of the City of Polson, Montana, has determined that a reasonable rate of interest for said registration is five percent per annum.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA:

That interest at the rate of 5% per annum be charged on the registration of all warrants in the City of Polson's general fund.

PASSED, APPROVED, AND ADOPTED this 20th day of March, 1978.

CITY OF POLSON

By: H. Dean Greiner
Mayor

ATTEST:

George H. Lee
City Clerk