

6. When said bonds have been fully executed and registered as required by law, they shall be delivered by the treasurer to the purchaser on payment of the par value thereof and accrued interest to date of payment and delivery, and the purchaser shall not be required to see to the application of said purchase price.

7. In order to provide money for the prompt and full payment of the principal and interest on said bonds as such principal and interest respectively become due, there shall be and is ordered and directed to be levied and collected an annual tax which shall be sufficient, with other revenue available therefor, to pay interest on said bonds as the same becomes due and to provide a sinking fund for the payment of the principal thereof at maturity, and it is hereby made the duty of the proper officers to see to the levy and collection of such taxes sufficient in amount for the said purposes and to the application of the same to the payment of such principal and interest.

8. The proceeds of said levies when and as collected, and other sums which shall hereafter be appropriated, shall be placed in a separate sinking fund, which is hereby created and shall be used for no other purpose than to pay the principal of and interest on said bonds; providing, however, that if at any time any payment of principal or interest shall become due when there is not sufficient money in the sinking fund to pay the same, such principal and interest shall be paid from any funds of the city available therefor and such fund shall be reimbursed for such advances out of the proceeds of said levies when collected.

9. The city clerk and treasurer are authorized and directed to furnish to the purchasers of said bonds, and to their attorneys, certified copies of all proceedings relating thereto and such other certified copies of all proceedings relating thereto and such other certified copies and certificates as may be required to show the financial condition of the city and the right, power and authority to issue said bonds, and said certified copies and certificates shall be deemed representations of the city as to all matters stated therein.

10. The city clerk shall submit a certified copy of all proceedings preliminary to the issuance of bonds to the Attorney General of Montana, together with such other proceedings, certificates and records as he may require and request his report as to examination and validity under Section 82-411, Revised Codes of Montana, 1947.

11. This resolution is immediately necessary for the preservation of the peace, health and safety of the city, whereby an emergency exists and this resolution shall be in full force and effect from and after its adoption and approval.

Passed by the council and approved by the mayor September 10th 1951.

Attest Harding Hanson
City Clerk

Mark H. Derr
Mayor

Ordinance No. 237

AN ORDINANCE PROVIDING FOR MEETING OF THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA, TIME OF HOLDING SAID MEETINGS, DATE OF REGULAR MEETINGS, NOTICE OF SPECIAL MEETINGS, AND FIXING PLACE OF ALL MEETINGS, AND REPEALING SECTION 1, OF ARTICLE I, REVISED ORDINANCES OF THE CITY OF POLSON, MONTANA, 1937, AND ALL ORDINANCES IN CONFLICT THEREWITH.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF POLSON, LAKE COUNTY, MONTANA.

Section 1. The City Council of the City of Polson, Montana, shall hold its regular meeting for the transaction of municipal business on the first Monday of each and every month at the hour of 7:30 p.m. or at such other hour as may be fixed by resolution.

Section 2. Special Meetings of the City Council of the City of Polson, Montana, may be called by the Mayor of said City, or by two aldermen, at any time, the City Clerk on their requisition, giving reasonable notice thereof, and two hours is hereby declared to be a reasonable notice, which said notice may be either in writing, by telephone communication personally to said alderman, or direct personal communication to him or her, and to all members of the City Council at the time present within said City.

Section 3. All meetings of the City Council of the City of Polson, Montana, unless otherwise ordered for good cause, shall be held in the Council Chambers in the City Hall, in said City of Polson.

Section 4. Section 1 of Article 1, of the Revised Ordinances of the City of Polson, 1937, and all ordinances in conflict therewith is hereby repealed.

Section 5. There is hereby declared an emergency existing and this ordinance is immediately necessary for the peace, welfare and safety of the City of Polson, Montana, and by reason thereof this ordinance shall immediately become effective upon its passage and approval.

Passed, adopted and approved this 10th day of September, 1951.

ATTEST:
Harding Hanson
City Clerk

Mark H. Derr
Mayor

CORPORATE SEAL
CITY OF POLSON
MONTANA